

Sample General Construction, Inc.

Balance Sheet
As of September 30, 2014

ASSETS	
Current Assets	
Checking/Savings	
Cash	117,273.93
Total Checking/Savings	<u>117,273.93</u>
Accounts Receivable	
Accounts Receivable	184,499.00
Total Accounts Receivable	<u>184,499.00</u>
Other Current Assets	
Prepaid Tax	91.68
Total Other Current Assets	<u>91.68</u>
Total Current Assets	301,864.61
Fixed Assets	
Auto & Trucks	281,444.93
Machinery and Equipment	95,623.87
Office Equipment	1,593.26
Accumulated Depreciation	-183,062.85
Total Fixed Assets	<u>195,599.21</u>
TOTAL ASSETS	<u><u>497,463.82</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	41,000.00
Total Accounts Payable	<u>41,000.00</u>
Other Current Liabilities	
Payroll Liabilities	5,478.73
Auto Loan Payable - Current	33,928.43
Total Other Current Liabilities	<u>39,407.16</u>
Total Current Liabilities	80,407.16
Long Term Liabilities	
Auto Loan Payable	118,873.68
Loan from Shareholders	2,429.80
Total Long Term Liabilities	<u>121,303.48</u>
Total Liabilities	201,710.64
Equity	
Capital Stock	57,000.00
Retained Earnings	-2,516.46
Net Income	241,269.64
Total Equity	<u>295,753.18</u>
TOTAL LIABILITIES & EQUITY	<u><u>497,463.82</u></u>

Sample General Construction, Inc.
Income Statement
For The Nine Months Ended September 30, 2014

	TOTAL
Ordinary Income/Expense	
Income	
Sales	738,598.52
Total Income	738,598.52
Cost of Goods Sold	
Purchase	138,567.88
Labor Cost	104,835.00
Outside Service	90,274.00
Bond Expense	6,113.00
Other Construction Costs	3,420.21
Tools and Small Equipment	1,264.36
Total COGS	344,474.45
Gross Profit	394,124.07
Expense	
Auto Expenses	16,171.40
Bank Service Charges	5,837.22
Charitable Contributions	640.00
Computer & Internet Expense	423.87
Dues and Subscription	1,168.35
Employee Benefits	1,430.00
Insurance Expense	15,875.94
Interest Expense	2,564.48
Meals and Entertainment	9,986.27
Office Expense	905.71
Office Supplies	717.76
Parking	141.15
Payroll Tax Expense	13,079.43
Professional Fees	2,250.00
Rent Expense	27,000.00
Salaries - Officer	16,525.00
Storage Expense	793.12
Supplies	22,417.57
Taxes, Fees and License	2,419.60
Telephone Expense	2,750.71
Travel Expense	6,368.92
Uniforms	782.01
Utilities	1,558.50
Total Expense	151,807.01
Net Ordinary Income	242,317.06
Other Income/Expense	
Other Income	
Other Income	2.58
Total Other Income	2.58
Other Expense	
State Income Tax	1,050.00
Total Other Expense	1,050.00
Net Other Income	-1,047.42
Net Income	241,269.64

Sample General Construction, Inc.

**A/R AGING SUMMARY
AS OF SEPTEMBER 30, 2014**

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Project Owner1	37,350.00	0.00	0.00	0.00	0.00	37,350.00
Project Owner2	68,968.00	0.00	0.00	0.00	0.00	68,968.00
Project Owner3	18,584.00	0.00	0.00	0.00	0.00	18,584.00
Project Owner4	6,750.00	0.00	0.00	0.00	0.00	6,750.00
Project Owner5	17,500.00	0.00	0.00	0.00	0.00	17,500.00
Project Owner6	20,571.00	0.00	0.00	0.00	0.00	20,571.00
Project Owner7	16,776.00	0.00	0.00	0.00	0.00	16,776.00
TOTAL	184,499.00	0.00	0.00	0.00	0.00	184,499.00

Sample General Construction, Inc.

**A/P AGING SUMMARY
AS OF SEPTEMBER 30, 2014**

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
Subcontractor 1	12,000.00	0.00	0.00	0.00	0.00	12,000.00
Subcontractor 2	3,000.00	0.00	0.00	0.00	0.00	3,000.00
Subcontractor3	2,000.00	0.00	0.00	0.00	0.00	2,000.00
Vendor 1	4,000.00	0.00	0.00	0.00	0.00	4,000.00
Vendor 2	20,000.00	0.00	0.00	0.00	0.00	20,000.00
TOTAL	41,000.00	0.00	0.00	0.00	0.00	41,000.00